



# Liability Product Information

September 2025

Carrier name	AXIS Managing Agency Limited / AXIS Specialty Europe SE
Product name	Public & Products Liability
Class of Business	General Liability
Date	September 2025

<b>Manufacturer Information</b>
<p><b>Product information</b></p> <p>In accordance with the FCA PROD4 rules a product review and fair value assessment has been completed for this product.</p> <p>This product has been subject to Axis's Product Governance Review and has been signed off by our Product Working Group as representing fair value to customers and may continue to be marketed and distributed. The assessment of fair value was based on a review of the following Management Information as well as other insights:</p> <ul style="list-style-type: none"> <li>- Acquisition costs including total commissions, total fees and other distributor information (where it is available).</li> <li>- Complaints data including root cause analysis</li> <li>- Cancellation data including cancellation reasons</li> <li>- Claims information including declinature rates and reasons</li> <li>- Loss ratios</li> <li>- Wording reviews (technical and Plain English)</li> </ul> <p><b>Public &amp; Products Liability</b> is a general insurance product sold on a combined basis.</p> <p>The product can be extended to include additional coverages or increased sub-limits which would be dependent on industry class. These are reviewed and priced on an individual basis.</p> <p>Please see below a summary of the sections of cover:</p> <p><b>Public Liability</b></p> <p>Cover for legal liability in respect of personal injury or third-party property damage arising from the insured's business activities.</p> <p><b>Products Liability</b></p> <p>Cover for legal liability in respect of personal injury or third-party property damage caused by, or arising from, any products manufactured, supplied, repaired or altered by the insured, where the injury or property damage occurs away from the premises owned or leased by the insured.</p> <p>This product is offered to customers worldwide, excluding US.</p>

Policies typically run for 12 months, or longer.

Claims are handled by AXIS or on a delegated authority basis by an approved Third-Party Administrator or by our Coverholder.

Complaints are handled either by AXIS or by the Coverholder.

#### Target market

- This product is intended for micro-enterprise, SME and other larger commercial entities, including private and public companies, charities, and associations, operating in sectors such as manufacturing, construction, retail, and professional services. It is suitable for businesses domiciled in the UK, EEA, and other approved international territories (excluding the US). The product is designed for businesses with standard to moderate risk profiles
- Public Liability is suitable for businesses that interact with the public or operate in environments where third-party injury or property damage could occur, especially those working in construction, maintenance, or other physical trades where liability risks are high and retailers, hospitality venues, and offices where public access or employee activity creates potential liability exposure
- Products Liability is suitable for many trades including manufacturers of consumer or industrial goods, importers and distributors of physical products, retailers selling own-brand or third-party products and food producers, caterers, and packaging businesses
- Vulnerable customers or those lacking the sophistication to understand policy terms may need additional support or advice

#### Types of customers for whom the product would be unsuitable

- Public Liability is not suitable for consumers or non-commercial entities and is not designed for personal liability outside of a commercial context.
- Also, not suitable for businesses 100% domiciled in the US (otherwise suitable for other territories)
- Products Liability is not suitable for service-only businesses with no physical product exposure, individuals seeking personal cover unrelated to commercial activity
- Vulnerable customers or those lacking the sophistication to understand policy terms may need additional support or advice

#### Any notable exclusions or circumstances where the product will not respond

- Asbestos
- War
- Terrorism
- Radioactive & nuclear
- Pollution
- Financial loss
- Cyber
- Communicable Disease
- Losses incurred by the insured (first party losses) are not covered (with some exceptions as outlined in the policy)
- Standard Market Exclusions

<ul style="list-style-type: none"> <li>• Claims brought against the insured in a court of law outside the insured territories stated within the schedule</li> <li>• Where the insured is not found negligent</li> </ul>	
Other information which may be relevant to distributors	
<ul style="list-style-type: none"> <li>• This product can be sold through regulated intermediaries via online sales, face to face, telephone, electronic communications, distance sales or a mix of these methods</li> </ul>	
Date Fair Value assessment completed	September 2025
Expected date of next assessment	September 2026 (or earlier)

Carrier name	AXIS Managing Agency Limited / AXIS Specialty Europe SE
Product name	Employers Liability
Class of Business	General Liability
Date	September 2025

<b>Manufacturer Information</b>
<p><b>Product information</b></p> <p>In accordance with the FCA PROD4 rules a product review and fair value assessment has been completed for this product.</p> <p>This product has been subject to Axis's Product Governance Review and has been signed off by our Product Working Group as representing fair value to customers and may continue to be marketed and distributed. The assessment of fair value was based on a review of the following Management Information as well as other insights:</p> <ul style="list-style-type: none"> <li>- Acquisition costs including total commissions, total fees and other distributor information (where it is available).</li> <li>- Complaints data including root cause analysis</li> <li>- Cancellation data including cancellation reasons</li> <li>- Claims information including declinature rates and reasons</li> <li>- Loss ratios</li> <li>- Wording reviews (technical and Plain English)</li> </ul> <p><b>Employers Liability</b></p> <p>The product is designed to cover an employer's legal obligation to compensate employees in case of injury or illness whilst engaging in activities within their employment. It is a legal requirement in most countries and territories and does differ slightly to ensure compliance with local laws.</p> <p>This is compulsory insurance in the UK where we offer £10m Limit of Indemnity per claim.</p> <p>This product is offered to customers domiciled in UK, Europe and any other Territory which mandates Employers Liability coverage, excluding the US.</p> <p>Policies typically run for 12 months, or longer.</p> <p>Claims are handled by AXIS or on a delegated authority basis by an approved Third-Party Administrator or by our Coverholder.</p> <p>Complaints are handled either by AXIS or by the Coverholder.</p>

Target market	
<ul style="list-style-type: none"> <li>• This product is intended for micro-enterprise, SME and other larger commercial entities, including private and public companies, charities, and associations, operating in sectors such as manufacturing, construction, retail, and professional services. It is suitable for businesses domiciled in the UK, EEA, and other approved territories (excluding the US). The product is designed for businesses with standard to moderate risk profiles</li> <li>• Vulnerable customers or those lacking the sophistication to understand policy terms may need additional support or advice</li> </ul>	
Types of customers for whom the product would be unsuitable	
<ul style="list-style-type: none"> <li>• Consumers or non-commercial entities</li> <li>• Businesses domiciled in the US</li> </ul>	
Any notable exclusions or circumstances where the product will not respond	
<ul style="list-style-type: none"> <li>• Asbestos</li> <li>• War</li> <li>• Terrorism</li> <li>• Radioactive &amp; nuclear</li> <li>• Pollution</li> <li>• Financial loss</li> <li>• Cyber</li> <li>• Losses incurred by the insured (first party losses) are not covered (with some exceptions as outlined in the policy)</li> <li>• Claims brought against the insured in a court of law outside the insured territories stated in the Schedule</li> <li>• injuries sustained while an employee is being carried in or on or entering into or alighting from any vehicle for which compulsory insurance or security is required under road traffic legislation</li> <li>• For any amount payable under workman's compensation, social security or health insurance legislation or any similar legislation</li> <li>• Medical and/or repatriation costs</li> <li>• Injury arising while an employee is offshore</li> </ul>	
Other information which may be relevant to distributors	
<ul style="list-style-type: none"> <li>• This product can be sold through regulated intermediaries via online sales, face to face, telephone, electronic communications, distance sales or a mix of these methods</li> </ul>	
Date Fair Value assessment completed	September 2025
Expected date of next assessment	September 2026 (or earlier)

Carrier name	AXIS Managing Agency Limited / AXIS Specialty Europe SE
Product name	Environmental Liability
Class of Business	General Liability
Date	September 2025

<b>Manufacturer Information</b>	
<b>Product information</b>	
<p>In accordance with the FCA PROD4 rules a product review and fair value assessment has been completed for this product.</p> <p>This product has been subject to Axis's Product Governance Review and has been signed off by our Product Working Group as representing fair value to customers and may continue to be marketed and distributed. The assessment of fair value was based on a review of the following Management Information as well as other insights:</p> <ul style="list-style-type: none"> <li>- Acquisition costs including total commissions, total fees and other distributor information (where it is available).</li> <li>- Complaints data including root cause analysis</li> <li>- Cancellation data including cancellation reasons</li> <li>- Claims information including declinature rates and reasons</li> <li>- Loss ratios</li> </ul> <p>Wording reviews (technical and Plain English)</p> <p><b>Environmental Liability</b> provides coverage for any loss or damage to third parties for any sudden and accidental pollution and is sold either on a stand-alone basis or combined basis with the Public &amp; Products Liability product. This cover is normally excluded under the General &amp; Property Insurance Policies.</p> <p>Policies typically run for 12 months or longer.</p> <p>Claims are handled by AXIS or on a delegated authority basis by an approved Third-Party Administrator or by our Coverholder.</p> <p>Complaints are handled either by AXIS or by the Coverholder.</p>	
<b>Target market</b>	
<ul style="list-style-type: none"> <li>• This product is intended for micro-enterprise, SME and other larger commercial entities, including private and public companies, charities, and associations, operating in sectors such as manufacturing, construction, retail, and professional services. It is suitable for businesses domiciled in the UK, EEA, and other</li> </ul>	

<p>approved territories (excluding the US). The product is designed for businesses with standard to moderate risk profiles</p> <ul style="list-style-type: none"> <li>• Vulnerable customers or those lacking the sophistication to understand policy terms may need additional support or advice</li> </ul>	
Types of customers for whom the product would be unsuitable	
<ul style="list-style-type: none"> <li>• Consumers or non-commercial entities</li> <li>• Businesses domiciled in the US</li> </ul>	
Any notable exclusions or circumstances where the product will not respond	
<ul style="list-style-type: none"> <li>• War</li> <li>• Flood</li> <li>• Earthquake</li> <li>• Damage caused by intent.</li> <li>• Terrorism</li> <li>• Radioactive &amp; nuclear</li> <li>• Financial loss</li> <li>• Existing Contamination</li> <li>• Genetic Damage</li> <li>• Standard Market Exclusions</li> <li>• Claims brought against the insured in a court of law outside the insured territories stated within the schedule</li> </ul>	
Other information which may be relevant to distributors	
<ul style="list-style-type: none"> <li>• This product can be sold through regulated intermediaries via online sales, face to face, telephone, electronic communications, distance sales or a mix of these methods</li> </ul>	
Date Fair Value assessment completed	September 2025
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