

Agreement reference (if applicable):

UKDA004

Name of this scheme/arrangement:

DOA - Asbestos and Serpentine asbestos scheme

Product Manufacturer(s):

Hiscox Underwriting Ltd

1. Distributor information

This information is made available by the Manufacturer to the Distributor(s) to support appropriate understanding of:

- The identified target market and their needs, characteristics and objectives;
- Any type of customer for whom the arrangement or product(s) are unsuitable or unlikely to provide fair value;
- The insurance product(s);
- The identified distribution arrangement and their impact on the overall value; and
- The product approval process.

2. Product and target market information

2.1 This scheme/arrangement and the product(s) under it are designed for and can be distributed to customers located in:

UK ☒ Channel Islands ☒ Isle of Man ☒ Other:

2.2 This scheme/arrangement meets the needs, characteristics and objectives of the following specified target market:

Asbestos testing, management, consultancy, surveying and removal contractors. Asbestos testing laboratories. Some ancillary fire risk assessment, demolition and health and safety consultancy.

2.3 This scheme/arrangement is unsuitable for, or would not provide the intended value to, the following groups of customers:

The product would not be suitable for anyone outside the target market.
Any customers located outside of the locations confirmed under 2.1 above.

2.4 The product(s) available under this arrangement are listed below. Where indicated, further product information can be located in our published product list: [link¹](#). Alternatively, where a product listed below cannot be found in our published product list, or if bespoke information is required for this arrangement, the required information is detailed below:

Product	Characteristics, needs and objectives	Customer within the target market for whom this product is unsuitable
Professional Indemnity	Refer to link	Refer to link
Public liability	Refer to link	Refer to link
Employers' Liability	Refer to link	Refer to link
Buildings	Refer to link	Refer to link
Contents	Refer to link	Refer to link
Property away and in transit	Refer to link	Refer to link
Business Interruption	Refer to link	Refer to link
Directors and officers	Refer to link	Refer to link
Corporate legal liability	Refer to link	Refer to link
Employment practices liability	Refer to link	Refer to link

¹ See **Target market statements**. Should you experience any issues with this link please visit: www.hiscox.co.uk/broker-centre/product-oversight-and-governance-information

Commercial legal liability

[Refer to link](#)

[Refer to link](#)

3. Distribution strategy

3.1 The agreed distribution chain(s) specific to this scheme/arrangement are:

Hiscox >	DOA Underwriting Limited > DOA Special Facilities Ltd > Retail Broker	> Customer
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3.2 This scheme/arrangement and the product(s) available under it may be sold on an advised or non-advised basis and are suitable to be sold face-to-face or through telephony sales²

4. Additional distributor information

Distributors are reminded of their regulatory responsibilities to assess fair value to customers for any remuneration they receive, where they charge a fee or where commission rebating takes place. Commission, fees or other charges that Distributors pass onto the customer must be proportionate to the service provided.

Where add-on-products (including premium finance) not manufactured by us are sold alongside our product(s) care must be taken to ensure the customer still receives fair value and that this does not result in duplicate cover.

These factors may affect the value to the end customer and will need to be taken into a Distributor's consideration of value. We may seek additional information from Distributors from time to time to support our fair value assessment.

5. Product governance process

Hiscox provides effective governance and oversight throughout the lifecycle of our products to ensure we continue to meet our customer's expectations, deliver fair value and to meet the relevant standards in line with the rules and guidance provided by the Financial Conduct Authority.

The Hiscox Underwriting Ltd Board and UK Leadership Team take overall responsibility for ensuring our products and services meet the needs of customers and that they perform as they are expected to. All new products are approved by the UK product oversight group.

Our product governance process is in place to ensure we achieve fair value and outcomes for our customers. This process enables us to appraise our products at proposition stage and throughout their lifecycle and includes our assessment of value. Information regarding this process and the product lifecycle diagram is available here: [link](#)³.

All of our products are reviewed in accordance with this product cycle and are designed, tested, adapted, monitored and reviewed with the target customer needs in mind and are deemed by Hiscox to provide fair outcomes and the intended value to customers, unless specifically communicated otherwise.

Our value assessments are conducted at least annually as part of our product governance regime.

² The statement under 3.2 is specific to the sales methods suitable for the stated product(s) and does not otherwise authorise the Coverholder to use distribution methods that are outside of those agreed by Hiscox within the scope of the delegated authority agreement and/or associated due diligence.

³ Should you experience any issues with this link please visit: www.hiscox.co.uk/broker-centre/product-oversight-and-governance-information